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**Cadence Resources Reports Successful Completion at Its Logansport Natural Gas Project;
First Five Wells Drilled Are Now Producing**

Walla Walla, WA: Cadence Resources Corporation, an energy production and development company (OTC-BB: CDNR), announced today the successful drilling and logging of the sixth and seventh wells on its Logansport project.

The sixth well, the Leon Gamble 33-1, was drilled to a total depth of 9,885 feet, and targeted the Hosston and Upper Cotton Valley sandstones. Logging of the well indicated that all of the expected pay zones were present, and production from the well is expected to begin by the end of the month.

On February 15th, drilling and logging of the seventh well, the Eugene Cowdin #27-1, was completed. This well targeted only the Hosston formations and was drilled to a total depth of 9,150 feet. Logging of the well also indicates the expected pay zones in the Hosston formation are present.

Five wells are now producing from the project, with production from the first four wells averaging approximately 2,570 mcf of natural gas per day during January. The Brian Lewis #29-1, the fifth well, started commercial production in early February.

Certain statements contained herein may contain forward-looking statements that involve risks and uncertainties. Therefore, actual results may differ materially from those projected or implied. As a result, these forward-looking statements represent the Company's best judgment as of the date of this news release.

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